

Aachener Grundvermögen Kapitalverwaltungsgesellschaft mbH

The Aachener Grundvermögen is a financial investment management company according to the Kapitalanlagegesetzbuch (German Investment Code). The company based in Cologne was founded on 12th March 1973. The mission of the company is to acquire and manage real estates for legally independent investment funds.

Investment strategy:

The Aachener Grundvermögen pursues a conservative, security-oriented and long-term investment strategy for their managed investment funds. Real estates are generally purchased for our permanent own stock. The main focus is on inner city retail properties in Germany. In addition retail properties are also acquired in Switzerland, Austria, the Netherlands and Denmark; moreover residential real estates and care homes for the elderly are purchased in Germany.

The investment strategy is in particular characterized by long-term considerations. This is not only due to the long-term investment horizon but also because the Aachener Grundvermögen supports the urbanity of inner cities, which has grown over centuries with their quality of stay for the people. What has emerged over centuries, has the chance to exist for centuries.

Products:

in total 17 investment funds

- 2 public funds (focused on retail properties)
- 15 special funds (6 focused on retail properties, 5 funds for residential purposes, 2 funds focused on residential care homes for the elderly, 1 fund for retail properties and residential purposes, 1 fund for retail properties, residential purposes and residential care homes)

Properties:

in total 398, therefrom

- 333 high-street retail properties
- 50 properties with residential use
- 15 social properties

Assets under management: approx. 7,1 billion Euro (incl. approx. 1,2 billion Euro borrowed funds)

Investors:

Three quarters of the investments entrusted to Aachener Grundvermögen for their funds derive from over 2,700 asset holders of the Catholic Church. About a quarter is institutional social capital of insurance companies, pension funds institutions, civil foundations and public authorities. Individuals cannot hold shares in the investment funds.

Company:

The Aachener Grundvermögen as a service provider is a subsidiary of the Aachener Siedlungs- und Wohnungsgesellschaft, Cologne. The share capital amounts 10 million Euro. The shareholders are the (arch-) bishops' chairs of Cologne, Paderborn, Trier, Münster, Aachen and the bishopric of Essen. The company has 149 employees.